

MINING, BUSINESS AND STOCKS

OVERLAND MINE
GOES FOR \$37,500

Deuman Blanchard of Boston Has
Purchased Property From
Receiver E. W. Clark.

SALE MADE BY ORDER OF COURT

Mine Is Equipped With Fine Milling
Plant—In Camp Floyd Min-
ing District.

Special Correspondence.

Provo, July 13.—A receiver's certificate, showing a sale of the Sundown, the Bethel and other mining properties in Camp Floyd district, together with mining equipments and Tooele City real estate, by E. W. Clark, receiver, to Deuman Blanchard of Boston, for \$37,500, has been filed with the county recorder. The sale was made under an order of sale of the third district court in the suit of Mercantile Trust company vs Overland Mining company et al. The property is equipped with a fine milling plant and is located near Sundown.

A lease has been entered into between the Tidal Wave Mining company of Provo, and Silber Lloyd and Oscar V. Nell of Salt Lake City, under which the parties of the second part are leased the large amount of land on the property of the mining company for the purpose of extracting and shipping clay therefrom, for which the lessees are to pay the mining company 25 cents a ton. The clay is valuable for fire brick, and also contains some aluminum. It will be shipped to Salt Lake City.

FORENOON ON EXCHANGE.

Daily-West Sold on the Regular Call—Quotations and Sales.

On the morning exchange this forenoon 3,480 shares of stocks were sold for a consideration of \$1,987.75.

Daily-West ventured out at \$13.25 on the regular board, and Lower Mammoth, at \$10.50, 100 shares.

The most active trading was done on the open board when Lower Mammoth, Butler-Liberal, Nalldriver, New York, Ontario, Star Con., and Uncle Sam participated.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice.	40	41
Ajax.	128	130
Bullion Beck.	128	150
Carissa.	18	19
Crook.	22	22
Com. Mercur.	52	55
Daly.	195	210
Daly-Judge.	65	70
Daly-West.	12	12
Eagle & Blue Bell.	1	1
Goldfield Central.	3	19
Galeau.	1	1
Horn Silver.	3	60
Little Bell.	40	40
Lower Mammoth.	16	16
Mammoth.	100	100
Mat Day.	66	66
Ontario.	2	10
Petro.	67	67
Silver King.	51	58
Sacramento.	69	19
Silver Shield.	21	26
Star Con.	66	67
Swanson.	67	67
South Swanson.	63	67
U. S. Mining.	32	55
Uncle Sam Con.	29	31
Victoria.	2	10
Boston Con.	8	77
Butler-Liberal.	67	69
Bigot.	61	62
Joe Bowers.	1	1
Little Chief.	14	14
New York.	59	61
Tetra.	14	17
Victor Con.	64	65
Wabash.	1	1
Yankee.	38	39
Richmond Anaconda.	55	55
Dalton.	61	61
Emerald.	64	64

NEVADA STOCKS.

Stocks.	Bid.	Asked.
Goldfield Bonanza.	65	65
Jim Pather Tonopah.	725	825
Montana Tonopah.	2	92
MacNumara.	49	50
Tonopah.	13	19
Tonopah Belmont.	1	67
Tonopah Extension.	4	62
Tonopah Midway.	1	47
Rocco Homestake.	45	1,025

REGULAR CALL SALES.

Daily-West, 25 at \$12.25.

Lower Mammoth, 100 at 17, 500 at 104; 200 at 161.

OPEN BOARD SALES.

Butler-Liberal, 1,000 at 9 1/2.

Lower Mammoth, 1,000 at 16.

Nalldriver, 100 at 40; 200 at 50.

Ontario, 100 at 225.

Star Con., 500 at 63.

Uncle Sam Con., 400 at 31; 100 at 301/2; 200 at 30 3/4.

RECAPITULATION.

Regular call 725 \$ 462.50

Open board 2,655 925.25

Forenoon totals 3,480 \$1,387.75

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

J. OBERNDORFER.

Stock Broker, Tel. Bell 702, 161 N. Main St.

BINGHAM WEST DIP.

Shareholders Met Yesterday and Chose Officers for ensuing Year.

The shareholders of the Bingham West Dip Tunnel company held their annual meeting yesterday, and elected new board of directors, consisting of the following: Francis G. Lyman, F. M. Lyman Jr., Michael Pratt, F. M. Bishop and Hugh S. Green.

The secretary presented his financial report, covering the past year, showing the company to be in good condition, in the inventory of equipment on hand, that official finds that there are two air compressors, one of 14, the other of 20 horse power, with tools, pipe and machine drills, besides a blacksmith shop, powerhouse, bunk and boarding-houses.

The funds for driving the long tunnel of Bingham at great depth, are being furnished, the secretary says, by Louis Levine of Providence, R. I., who serves the West Dip company as its financial agent. In conclusion, the report says,

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER.	59 1/4
COPPER, CASTING	14 1/2
" ELECTRO	14 1/2
LEAD.	\$3.50 @ \$4.50

New York Quotations:

LEAD, steady, 4.50 @ \$4.60

COPPER, firm, - 15 @ 15 1/2

cent, and is payable July 31, to stockholders of record.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Alpine.	\$.07	.08
Californian Anchor.	.28	.29
Golden Anchor.	.84	.86
Goldmold.	.50	.60
Mohawk.	.15	.17
Jim Butler.	.76	.78
Jumbo.	.72	.75
Jumbo Extension.	.14	.15
MacNumara.	.38	.39
Ray O'Brien.	.06	.07
Montana Tonopah.	2.95	3.00
Redtop.	.41	.43
Sandstorm.	.68	.70
Sandstorm Extension.	.19	.18
Tonopah Belmont.	1.17 1/2	1.20
Tonopah common.	.13	.15
Tonopah Extension.	.59	.60
Gold Mountain.	.13	.14
North Star.	.64	.65
Tonopah Midway.	1.52 1/2	1.55
Tonopah Tonopah.	.28	.29
Kendall.	.14	.15
Bullion.	.45	.47
Belcher.	.19	.20
Consolidated Virginia.	1.45	1.50
Ophir.	7.62 1/2	7.75
Caledonia.	.52	.54
Mexican.	1.45	1.50
Savage.	.72	.73
Potosi.	.14	.15
Unite.	.48	.50
Bucket.	.23	.25
Escher.	.17	.19
Norcross.	1.60	1.61
Black Butts.	.30	.32
Diamondfield.	.59	.61
Horn Tone.	.04	.05
Cash Boy.	.16	.18
Silver Pick.	.10	.13
Dixie.	.16	.18
Andes.	.21	.22
Scorpion.	.14	.16
Long Star.	.14	.14

There is no uncertainty in regard to the ultimate success of our project, as surely as we go in, so surely will we reap the golden fruits of our perseverance. It is only a question of stick-to-itiveness, and success will crown our efforts.

The tunnel is now completed for a distance of about six feet, and quite a quantity of water has been encountered in the last 100 feet, increasing as the ground penetrates. This occurrence of water is encouraging, as this is a sure source of revenue, one of the objects for which the tunnel is being run.

This great tunnel is pointing to the southeast, and will crosscut the formation and veins at right angles—the trend of the veins running northeast to southwest and dipping to the northwest.

The face of the tunnel is now about 12 feet at a vertical depth below the surface. It is running toward the heart of the great ore deposits of Bingham, and if continued will tap them at great depth, reducing the cost of mining the ore at a minimum on account of the drainage and stoping advantages."

Immediately after the stockholders' meeting, the new board of directors, which had been formed and effectuated the following organization:

Francis M. Lyman, president; F. M. Lyman, Jr., vice president; Milano Pratt, treasurer, and F. M. Bishop, secretary.

Pat Ryan has returned from an inspection of Beaver county mining interests.

Manager A. J. Jacobs of the Butterfield mine at Bingham departed for camp again this morning.

A shipment of high grade ore from the Red Elephant mine of Hailey, Idaho, is in the market today.

The dump at the Bingham Hill mine at Tintic has been leased to D. A. Deppus, William Ball and John T. Hayes.

Judge W. H. Dickson and A. C. Ells, Jr., directors of the Montana Tonopah Mining company, departed for Nevada today to attend the regular monthly meeting at which a successor to Manager Dan Gillies will be named.

Shipments will soon be coming from the Wyoming mine in American Fork district at the rate of a carload per day.

The Ohio Copper company drew down the proceeds today from the sale of six cars of ore, five of which were concentrates. The product was all high grade.

The ore and bullion settlement reported late yesterday by McCormick & Co., were as follows: Grade ore and concentrates, \$27,190; base bullion, 150.

President and Manager N. Trewick of the Wahab mine of Park City has returned from camp and declares there is nothing in the way of news to impinge upon him.

He states that any person attempting to cross Death Valley or the Funeral range of mountains at this season of the year takes his life in his own hands and that he expects to hear of many prospectors perishing.

Mr. Sander started out of Randsburg for Rhylone with an 18-mile team. Up to Bingham to Bingham he experienced no mishaps. At the latter place the party and horses rested for three days, taking on supplies and a great amount of water for the trip across Death Valley. Through Wild Rose canyon they passed over the Panamint mountains to the floor of Death Valley. After going a short distance the team became mired in the soft saline marsh at Salt Creek, remaining there for two days. The supply of water soon became exhausted, and it became necessary to shorten two of the best mules in the team. After difficulty the remaining 16 were freed from the mire and the party reached Bull Frog. Men and animals were completely exhausted. It was feared for a time that they would die at Bull Frog from the effects of their terrible experience.

Manager A. J. Jacobs of the Butterfield mine at Bingham departed for camp again this morning.

The voting trust of the Nevada Con. Copper company, with properties at Ely, Nev., has concluded to list the receipts of that corporation on the Boston stock exchange. It is said the financing of the company's new 15-mile railroad, connecting Copper Flat with the Southern Pacific via Ely, has been completed at Tono.

Capt. Duncan McVie of the Bingham Consolidated, upon his return from Montana yesterday announced the appointment of James A. Cleighton as superintendent and Dalton & Larkins vice Charles Larkins, resigned.

Mr. Cleighton has served the Eagle & Blue Bell mine of Tintic in the capacity for some time. William Clark, who comes from Grass Valley, Calif